

Chain Bridge increases dividend

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Chain Bridge Bancorp Inc. will pay a cash dividend of \$15.00 per share — an increase from the \$14.75 per share paid in 2017 and the \$11.00 per share distributed in 2016, according to a press release.

The dividend will be paid out Feb. 15 to shareholders of record as of Jan. 31.

The McLean, Va.-based company Jan. 26 reported full-year 2017 net income of \$2.6 million, or \$127.41 per share, compared with 2016's \$3.0 million, or \$147.36 per share. The new corporate tax rate triggered a one-time charge of \$694,000 for the re-measurement of Chain Bridge's deferred tax asset.

Excluding the charge, net income would have been \$3.3 million, or \$161.51 per share.